



Liberty
International
Underwriters

Level 27, Gateway
1 Macquarie Place
Sydney, NSW 2000

Locked Bag No 18
Royal Exchange NSW 1225

Telephone: 61 2 8298 5800
Facsimile: 61 2 8298 5887
Email: liu.sydney@libertyiu.com
Web site: www.libertyiu.com

Certificate of Currency General & Products Liability Insurance

This Certificate:

- Is issued as a matter of information only and confers no rights upon the holder.
- Does not amend, extend or alter the coverage afforded by the Policy(ies) listed.
- Is only a summary of the cover provided.
- Reference must be made to the current Policy wording for full details.
- Is current at the date of issue only.

This Certificate confirms that the undermentioned Policy is effective in accordance with the details shown:

Policy Number: SY-CAS-03-400470

Insured: Surfing Australia Inc., Australian Surfriders Association Inc., Licensed State Branches, License Holders, Licensed Surf Schools, Licensed Coaches, Affiliated Clubs, Committees, Registered Members, Voluntary Workers and others as declared.

Business: The running of administration offices, clubs and social activities, competitive events, training and coaching, hiring and tour operators and other activities involving surfing.

Period of Insurance: From: December 31, 2004 at 4pm local standard time
To: December 31, 2005 at 4pm local standard time

Limit of Indemnity: \$20,000,000 any one Occurrence and in the aggregate during the Period of Insurance in respect of Products Liability.

Remarks: The indemnity granted by this Policy extends to Geraldton Boardriders Inc as the insured & City of Geraldton, Shire of Chapman Valley as principal, in respect of that principal's vicarious liability for the negligent acts or omissions of the Insured pursuant to Definition 2.5 and arising out of the Insured's business, but this Policy does not extend to the liability of the principal howsoever arising out of the negligence, breach of contract or breach of duty of such principal.

Date : 1st January 2005

Authorized Representative of
Liberty International Underwriters